

**2023-2024 Budget Revenue
Estimates**



**Germantown
Central School**

Germantown CSD 2023-2024 Budget Proposal

Topics

- State Aid
- Tax Cap
- Revenue
- Next Steps



State Aid Updates: January 2023 Proposed Budget

Aid Description	2022-23	2023-24	\$ Change	% Change
Foundation Aid	\$ 3,910,073.00	\$ 4,027,375.00	\$ 117,302.00	3.00%
Universal Pre-K Aid*	\$ 380,000.00	\$ 380,000.00	\$ -	0.00%
Boces Aid	\$ 372,537.48	\$ 411,549.00	\$ 39,011.52	10.47%
High Cost Excess Cost Aid	\$ 12,725.00	\$ 8,919.00	\$ (3,806.00)	-29.91%
Private Excess Cost Aid	\$ 134,676.00	\$ 215,632.00	\$ 80,956.00	60.11%
Hardware and Technology Aid	\$ 3,216.00	\$ 3,159.00	\$ (57.00)	-1.77%
Software, Textbook and Library Aid	\$ 38,759.00	\$ 38,818.00	\$ 59.00	0.15%
Transportation Aid (Includes Summer)	\$ 383,539.00	\$ 380,676.00	\$ (2,863.00)	-0.75%
Building Aid	\$ 430,974.00	\$ 362,952.00	\$ (68,022.00)	-15.78%
High Tax Aid	\$ 143,067.00	\$ 143,067.00	\$ -	0.00%
Supplemental Public Excess Cost	\$ 70.00	\$ 70.00	\$ -	0.00%
Total Aid	\$ 5,809,636.48	\$ 5,972,217.00	\$ 162,580.52	2.80%

*Universal Pre-K Aid is Not Included in General Budget



State Aid Overview: 2023-2024 Governor Proposed Budget

- Overall State Aid has increased over \$1.2 Million since 2018-2019
- Foundation Aid: Currently 67.4% of State Aid. 2018-19 it was 77.3%
- Building Aid: Increased Due to Capital Project, Reduction from 22-23 due to Converting from Ban to Bond
- Excess Cost Aid Increasing
- Transportation Has Been Consistent
- BOCES Aid: Starting to Increase
 - Has been consistent in prior years
 - Increasing purchases through BOCES for equipment 43.7% aid ratio



Tax Cap

- Tax Cap Maximum Increase of 3.48% - Filed Tax Cap with Office Of State Comptroller – March 1st
 - Total Exclusions of \$545,352
 - Total Levy \$10,340,331
- Tax Cap Increased Revenue \$347,646
- Tax Cap Within NYS Allowable Amount



Germantown CSD 2023-2024

Prior 3 Years Levy Increase & Community Votes

Year	Levy %	Vote Pass %
2023-2024	3.48%	N/A
2022-2023	2.69%	70%
2021-2022	1.46%	78%
2020-2021	3.61%	61%



Other Revenue Projects

- Non-State Aid or Tax Levy Revenue \$707,652
 - CAP Tuition
 - Lottery
 - E-Rate
 - Interest
 - Prior Year Expense Refund
 - Donations and Contributions

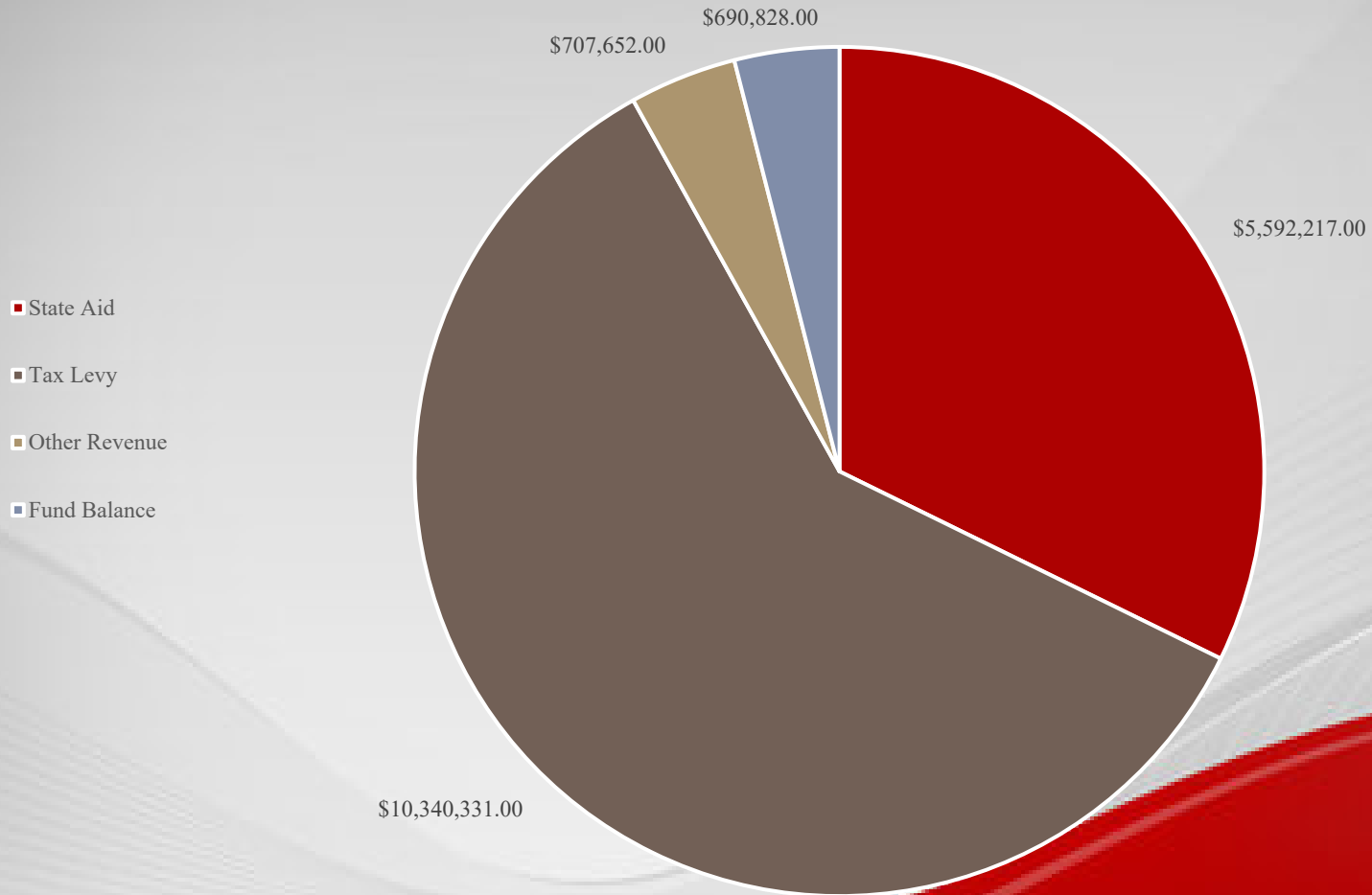


Revenue Projections

- **Tax Levy Total \$10,340,331**
 - **Tax Cap Max = 3.48% or \$347,646**
- **State Aid: Gov. Proposal Jan. 2023**
 - **\$5,972,217**
 - **Final Budget April 1st**
- **Other Revenue \$707,652**
- **Total Potential Revenue of \$16,640,200**
 - **Excluding Pre-K**
- **Fund Balance Needed \$690,828**



2023-2024 Projected Revenue



Germantown CSD 2023-2024 Budget Development

•Next Steps?

- Continue with Internal meetings and planning
- March 28, 2023: Legal Notice of School Budget Hearing
- April 12, 2023: BOE Adoption of 2023-2024 Budget & Educational Plan
- April 24, 2023: Property Tax Report Card Submission to NYSED
- May 3, 2023: Budget Hearing
- May 4-10th, 2023: Budget Notices Mailed to All Residents
- May 11, 2023: Last Day for Voter Registration



Germantown CSD 2023-2024 Budget

MAY 16, 2023

**Elementary School
Gymnasium 12 PM - 9 PM**

